

IS SHORT-TERM MEDICAL INSURANCE A GOOD FIT FOR YOU?

GET in

SHOPPING FOR COVERAGE OPTIONS?

See if a short-term medical (STM) plan could be right for you.

PROS

CONSIDER STM COVERAGE IF:

You can't afford other insurance options:*

- STM plans are low-cost health plan options
- With STM coverage, you have a choice of deductible and coinsurance amounts

You're between jobs or waiting for coverage to begin and need coverage quickly:

- You pick the length of coverage you need from 30-90 days
- There's no waiting period
- You can get a quote and apply in just a few minutes
- Coverage can begin as soon as the day after approval

You missed the Affordable Care Act (ACA) Open Enrollment deadline:

- There's no deadline to enroll in STM plans
- You can apply any time during the year

If a major medical plan does not fit your needs:*

- You don't go to the doctor often and/or take prescriptions regularly
- You are okay with having limited health coverage that excludes preventive care, maternity coverage, and pediatric vision and dental, among other services

CONS

DO NOT CONSIDER STM COVERAGE IF:

You want to avoid the federal tax penalty for not having a plan under the Affordable Care Act (ACA):

- STM plans are not considered "minimum essential coverage," which is required under the ACA
- Penalties may still apply; those costs should be taken into account when choosing coverage
- In some cases, people may be excused from paying the penalty if ACA plans are deemed unaffordable**

You have a pre-existing medical condition:

- Unlike ACA plans, STM plans do not cover pre-existing medical conditions that have been diagnosed or treated within the previous 2-5 years
- Your health history can determine if you qualify

You want major medical coverage:

- STM is considered limited medical expense coverage
- STM plans do not cover preventive care, pregnancy or child birth, prescription drugs and other treatments or services required under the ACA
- STM is temporary coverage and is only available 30-90 days. If longer coverage is needed, you would need to reapply.

*Short-term medical (STM) insurance is temporary coverage with limited benefits. It is not ACA-compliant, doesn't cover pre-existing conditions and is not guaranteed-issue. You may still be subject to a federal tax penalty.
** Coverage for an ACA plan is considered to be unaffordable if the lowest-cost Bronze-level plan available to you through the Marketplace in 2017 is more than 8.13% of your household income. Information should not be construed as tax advice. Consult your tax advisor for more information.

STM plans are offered by The IHC Group and underwritten by Standard Security Life Insurance Company of New York (SSL). The IHC Group and SSL are independent companies that do not provide, offer or sell BCBSAZ products or services and are solely responsible for the products and services they provide.

For more information, visit azblue.com/short-term.